

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is made and executed on 01st February 2024 at Hyderabad.

BY AND BETWEEN

Vivekananda Government Degree College, Adikmet Rd, Vidya Nagar, Adikmet, Hyderabad, Telangana 500044, its administrators, assigns and successors are represented by Dr. G. Sukanya, Principal, who is duly authorized to sign and execute the MOU.

Being the First Part

AND

Earthbox Ventures Private Ltd, an authorized agency of ITC, represented by CH. Raju having its principal office situated at Plot No # 52, IDA Nacharam, Hyderabad 500076 and represented by Mr.CH. Raju Managing Director referred as "Earthbox"

Being the Second Part

Whereas Vivekananda Government Degree College, has agreed to collect and give away the dry recyclable waste including any kind of paper waste and old records generated in its college and form Swachh WOW Hyderabad Chapter.

1. NOW THIS MOU WITNESSETH AS UNDER:

This is an agreement for a synergic alliance between Vivekananda Government Degree College and Earthbox for the social cause of recycling of Dry Waste and Environment Protection through recycling.

2. Time period: This MOU shall be for a period of three years commencing from the date of signing of this MOU.

3. Roles and Responsibilities of: Vivekananda Government Degree College:

- a. To ensure source segregation of dry and wet waste at college premise through its Teaching staff, housekeeping staff and Students.
- b. Vivekananda Government Degree College will give away any kind of paper waste, dry recyclable waste and old records to Earthbox at price agreed mutually.
- c. Vivekananda Government Degree College shall form Swachh WOW Hyderabad Chapter in the college with Student Volunteers and adopt nearby Schools or Colonies to promote Source Segregation through student volunteers.
- d. Vivekananda Government Degree College shall provide students for Internship in WOW Program.

- e. **Vivekananda Government Degree College** shall motivate students to bring dry recyclables like paper, plastic, metal etc. from their home and donate to WOW initiative.
- f. **Vivekananda Government Degree College** will put-up color-coded bins for waste segregation at different points in college premises.

4. Roles and Responsibilities of Earthbox:

- a. ITC-MARI will train the students and housekeeping staff on source segregation and through them inculcate the habit of source segregation among the other students.
- b. Earthbox will collect dry recyclable waste and old records from college and bring to the Dry Resource Collection Centre (DRCC) without any spillage.
- c. Earthbox will organize sorting of the dry waste into different categories, baling, and appropriate disposal of dry waste.
- d. Earthbox shall coordinate with ITC and undertake necessary measures for dispatch of the sorted recyclables for recycling at its own cost.
- e. Earthbox will make payment to **Vivekananda Government Degree College** directly into their accounts for the dry recyclable waste collected against the accurate weighment and the type or category of the dry waste. The payment shall be made no later than 15 days from the date of purchase of dry waste from the waste collector. Franchisee on the request of Vivekananda Government Degree College may give New Notebooks and Stationery against the value of dry recyclable waste lifted.

5. Performance of Obligations

- a. The details laid out in this MOU, notwithstanding the essence and spirit of this MOU is an understanding between **Vivekananda Government Degree College** and Earthbox.
- b. Any notice or other communication under or in connection with this agreement shall be in writing in the English language and shall be delivered personally or sent by way of e-mail to the party due to receive the notice or communication at its address set out in this contract or such other address as either party may specify by notice in writing to other.

ADDRESS FOR COMMUNICATION:

Following is the address to which all notices shall be sent:

For Earthbox:

Earthbox IT Private Limited,
11-3-362/3, Mohammmadguda
Secunderabad,
Hyderabad - 5000061
Phone No. 9515369262

Vivekananda Government Degree College, (Re Accredited by NAAC with A Grade)
Adikmet Rd, Vidya Nagar,
Adikmet, Hyderabad, Telangana 500044

6. Execution of this Agreement shall be deemed to be

- a) A confirmation by both the parties that no benefit, either in cash or kind has been provided by either party to the other party or to any officer or employee, or any relative/ associate of any officer or employee of either party or of any of their associate institutions/companies to enter into this Agreement, and
- b) An undertaking by both the parties not to provide any benefit, either in cash or kind to any officer/employee/relative/associate of any officer or employee of either party as reward or consideration either for entering this MOU or other matter relating to this Agreement.

7. Other Terms:

Force Majeure: Neither party shall be liable for damages for any delay or failure to perform its obligations here under, if such delay or failure is due to reasons beyond the control of the concerned party including without limitation, strikes, riots, wars, fires, epidemics, quarantine restrictions, unusually severe weather, earth quakes, explosions, acts of God or state or any public enemy or acts mandated by applicable laws, regulation or order, whether valid or invalid, of any Governmental body.

Dispute Resolution: It is understood by both the parties that this Agreement is for a social cause and not to make any profit out of the understanding. The Parties covenant that they will comply with all applicable laws and regulations in their conduct pursuant to this Agreement. Any dispute arising out of this Agreement shall be first attempted to settle amicably between the parties.

Arbitration: Any dispute which is not resolved amicably shall be finally settled by binding arbitration in respect to the matters concerning to the MOU with the Sole Arbitrator to be appointed by the mutual consent of both the parties. The Parties agree that the decision or award resulting from arbitration shall be final and binding upon the Parties.

Pending the submission of and/or decision on a dispute, the Parties shall continue to perform their respective obligations under this Agreement without prejudice to a final adjustment in accordance with such arbitration award.

Governing and Jurisdiction:

This Agreement is subjected to the Jurisdiction of Courts at Hyderabad.

The parties shall agree that it will not make use of, disseminate, or in any way disclose any confidential information to any person, firm or business. Furthermore, the existence of any discussions, negotiations or agreements in progress between the parties shall not be released to any form of public media without written approval of both parties.

Amendments

This Agreement and the Schedules together constitute a complete and exclusive understanding of the terms of the Agreement between the Parties on the subject hereof and no amendment or modification hereto shall be valid and effective unless agreed to by all the Parties hereto and evidenced in writing.

NOTICE /Termination

Any notice required to be given hereunder shall be given in writing at the address of each party set forth as below in this agreement or to such other address either party may substitute by written notice to the other. Either party may terminate this Agreement by giving 30 days written notice to the other party.

In witness whereof the parties hereto have signed this agreement on the day, month and year mentioned hereinbefore.

For Vivekananda Government Degree College

PRINCIPAL- Dr. G. Sukanya
Vivekananda Government Degree College

for Earthbox



CH. Raju

Witness:

1.

2.